## SIANTAR – PARAPAT RAILWAY



## **Project Description**

Railway has become essential thing to support the mobility of communities to drive economic growth. This infrastructure project aimed to support land connectivity to the world-class tourism destinations, Lake Toba. Siantar-Parapat railway is an addition of existing railway lane in North Sumatra that crosses Langkat Regency, Binjai City, Medan City, and Simalungun Regency to increase efficiency in transportation mode. We hope by increasing the efficiency in transportation will attract many tourists visiting North Sumatra.

Key Investment highlight	
Location	Pematangsiantar City – Parapat, Simalungun Regency
Estimated Investment Value	USD814.65 million or equal to IDR12.1 trillion (\$1 = IDR14,853)
Track Distance	64.7 Km (divided into 3 segments)
Business Scheme	Public Private Partnership and Economic Development Partnership Facility
Project Owner	Governor of North Sumatra and agency in charged by Public Transportation Agency of North Sumatra
Financial Feasibility	IRR 14%, NPV IDR 1.05 Trillion, 20 years for Concession Period, and Payback Period as long as 20 years

## **Project Owner Profile**

This project is hold by Governor of North Sumatra with the agency in charged in it by Public Transportation Board of North Sumatra.

## Contact Person

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